

Year 10 Business and Economics

Code	10BUS01	Name	Year 10 Economics and Business
Brief description:			
<p>This level of economics is an introductory course that offers a wide range of knowledge within an economy looking at consumer choice and behaviour and how this relates to the opportunity cost that determines the supply and demand of goods. How producers make decisions on whether to carry on with the production of a particular good or to diversify into another product that is more suitable to the current market trend.</p> <p>The study of business is about how individuals and groups of people organise, plan, and act to create and develop goods and services to satisfy customers. The students have the opportunity to create a Business Plan that entails the four functions of Business Studies (Human Resources, Finance, Operations and Marketing) and by putting this into action by holding a Market Day within the school premises of a product of their own choice.</p>			
Course pre-requisites or co-requisites (if any)			
Open entry			
Cost/equipment:			
1 x exercise booklet 1 computer preferably laptop \$30.00 Chelsea Sugar Factory (costs to be confirmed) \$10 printing credit			
Standards assessed:			
	Level	Description	
End of course assessment	Year 10	Aspects from both economics and business sections that the students have learnt will be assessed which is graded according to NCEA standards which are N,A,M,E	
Business carry out project	Year 10	Students are assessed on their team work to be able to produce a business plan, carry out a business activity and reflect of this activity. This assessment will be graded according to NCEA standards which are N,A,M,E	

